

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF JUNE 30, 2016

ASSETS

Current Assets

Cash and Cash Equivalents	<u>186,822,399.65</u>
Cash on Hand	19,119,812.11
Cash - Local Treasury	18,839,812.11
Petty Cash	280,000.00
Cash in Bank - Local Currency	<u>167,702,587.54</u>
Cash in Bank - Local Currency, Current Account	166,345,446.06
Cash in Bank - Local Currency, Savings Account	-
Cash in Bank - Local Currency, Time Deposits	1,357,141.48
Receivables	<u>308,207,893.13</u>
Loans and Receivable Accounts	<u>256,368,519.89</u>
Accounts Receivable	6,000.05
Real Property Tax Receivable	252,000,902.96
Loans Receivable - Others	4,361,616.88
Intra-Agency Receivables	<u>12,384,053.05</u>
Due from Other Funds	<u>12,384,053.05</u>
Advances	<u>32,641,820.30</u>
Advances to Special Disbursing Officer	32,641,820.30
Other Receivables	<u>6,813,499.89</u>
Receivables - Disallowances/Charges	60,219.70
Due from Officers and Employees	6,643,999.61
Other Receivables	109,280.58
Inventories	<u>63,475,248.65</u>
Inventory Held for Distribution	<u>10,353,548.49</u>
Drugs and Medicines for Distribution	4,443,212.68
Medical, Dental and Laboratory Supplies for Distribution	1,257,492.10
Textbooks and Instructional Materials for Distribution	4,645,603.76
Other Supplies and Materials for Distribution	7,239.95
Inventory Held for Consumption	<u>53,121,700.16</u>
Office Supplies Inventory	7,819,322.99
Accountable Forms, Plates and Stickers Inventory	181,550.00
Animal/Zoological Supplies Inventory	106,154.25
Drugs and Medicines Inventory	19,325,607.08
Medical, Dental and Laboratory Supplies Inventory	1,235,356.67
Fuel, Oil and Lubricants Inventory	7,944,094.95
Agricultural and Marine Supplies Inventory	55,000.00
Textbook and Instructional Materials Inventory	277,371.50
Military, Police and Traffic Supplies Inventory	5,760.00
Other Supplies and Materials Inventory	16,171,482.72
Prepayments and Deferred Charges	<u>57,335,128.46</u>
Prepayments	<u>57,331,494.40</u>
Advances to Contractors	57,326,262.40
Other Prepayments	5,232.00
Deferred Charges	<u>3,634.06</u>
Discount on Advance Payments	3,634.06
Total Current Assets	<u>615,840,669.89</u>

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Non-Current Assets

Investments	187,980.00
Financial Assets - Others	187,980.00
Other Investments	187,980.00
Property, Plant and Equipment	4,926,062,802.55
Land	678,594,066.66
Land	678,594,066.66
Land Improvements	560,127,974.09
Other Land Improvements	567,476,133.39
Accumulated Depreciation-Other Land Improvements	(7,348,159.30)
Infrastructure Assets	479,218,574.25
Road Networks	250,732,646.47
Flood Control Systems	23,496,875.05
Water Supply Systems	874,697.15
Power Supply Systems	40,612,438.16
Accumulated Depreciation-Power Supply Systems	(5,470,034.88)
Parks, Plazas and Monuments	168,971,952.30
Building and Other Structures	1,724,049,329.03
Buildings	506,871,892.53
Accumulated Depreciation-Buildings	(38,179,566.60)
School Buildings	469,987,454.38
Accumulated Depreciation-School Buildings	(34,344,151.16)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(5,406,044.89)
Markets	2,901,692.00
Other Structures	755,425,863.52
Accumulated Depreciation-Other Structures	(81,672,119.43)
Machinery and Equipment	485,738,195.09
Machinery	44,384.24
Accumulated Depreciation-Machinery	(21,967.70)
Office Equipment	117,448,827.41
Accumulated Depreciation-Office Equipment	(13,762,929.09)
Information and Communication Technology Equipment	132,661,474.03
Accumulated Depreciation-Information and Communication Technology Equip	(78,114,420.10)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(9,890,658.86)
Construction and Heavy Equipment	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(97,172,707.57)
Disaster Response and Rescue Equipment	122,098,191.93
Accumulated Depreciation-Disaster Response and Rescue Equipment	(4,714,038.21)
Military, Police and Security Equipment	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(6,073,546.36)
Medical Equipment	60,058,513.79
Accumulated Depreciation-Medical Equipment	(12,865,239.19)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)
Technical and Scientific Equipment	3,745,797.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,198,078.04)
Other Machinery and Equipment	16,100,702.94

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Accumulated Depreciation-Other Machinery and Equipment	(5,773,116.74)
Transportation Equipment	<u>238,604,392.63</u>
Motor Vehicles	321,659,454.04
Accumulated Depreciation-Motor Vehicles	(86,700,241.74)
Watercrafts	5,847,439.00
Accumulated Depreciation-Watercrafts	(2,202,258.67)
Furniture, Fixtures and Books	<u>71,594,764.94</u>
Furniture and Fixtures	104,300,917.35
Accumulated Depreciation-Furniture and Fixture4s	(40,020,513.00)
Books	9,491,412.95
Accumulated Depreciation-Books	(2,177,052.36)
Construction in Progress	<u>380,333,100.90</u>
Construction in Progress - Land Improvements	411,043.51
Construction in Progress-Infrastructure Assets	68,978,337.87
Construction in Progress-Buildings and Other Stuctures	310,943,719.52
Service Concession Assets	<u>161,590,000.00</u>
Service Concession Assets	161,590,000.00
Other Property, Plant and Equipment	<u>146,212,404.96</u>
Other Property, Plant and Equipment	206,493,022.04
Accumulated Depreciation-Other Property, Plant and Equipment	(60,280,617.08)
Intangible Assets	<u>3,856,020.00</u>
Intangible Assets	<u>3,856,020.00</u>
Computer Software	4,044,000.00
Accumulated Amortization-Computer Software	(187,980.00)
Total Non-Current Assets	<u>4,930,106,802.55</u>
TOTAL ASSETS	<u><u>5,545,947,472.44</u></u>

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

Payables	<u>42,557,541.67</u>
Accounts Payable	13,919,019.82
Due to Officers and Employees	25,718,427.87
Leave Benefits Payable	2,920,093.98
Bills/Bonds/Loans Payable	<u>79,932,066.73</u>
Loans Payable - Domestic	79,932,066.73

Inter-Agency Payables

Due to BIR	<u>30,000,853.05</u>
Due to GSIS	16,039,697.81
Due to PAG-IBIG	2,519,406.44
Due to PHILHEALTH	1,526,041.47
Due to NGAs	5,437,834.84
Due to GOCCs	221,411.79
Due to LGUs	140,393,300.97

Intra-Agency Payables

324,998,706.78

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Due to Other Funds	324,998,706.78
Deferred Credits/Unearned Income	<u>252,000,902.96</u>
Deferred Real Property Tax Receivable	252,000,902.96
Provisions	<u>58,426,863.04</u>
Other Provisions	58,426,863.04
Total Current Liabilities	<u>954,054,627.55</u>
Non-Current Liabilities	
Financial Liabilities	<u>958,473,826.15</u>
Bills/Bonds/Loans Payable	956,615,181.06
Loans Payable - Domestic	956,615,181.06
Trust Liabilities	1,858,645.09
Bailbonds Payable	1,858,645.09
Deferred Credits/Unearned Income	<u>174,044,737.10</u>
Deferred Service Concession Revenue	161,590,000.00
Other Deferred Credits	12,454,737.10
Other Payables	<u>92,470,281.20</u>
Total Non-Current Liabilities	<u>1,224,988,844.45</u>
Total Liabilities	<u>2,179,043,472.00</u>
Net Assests/Equity	
Equity	
Accumulated Surplus/(Deficit)	3,366,904,000.44
Total Net Assets/Equity	<u>3,366,904,000.44</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>5,545,947,472.44</u>

Prepared by:

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